

Charity number: 1141986

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2026

Worshipful Company Of Basketmakers' 2011 Charitable Trust

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Worshipful Company Of Basketmakers' 2011 Charitable Trust

Reference and administrative details of the Charity, its Trustees and advisers For the year ended 31 March 2026

Trustees	Graham Aslet Stephen Bowsher Anne Holden Philip Miles Dorothy Newlands of Lauriston Jing Li Jonathan Pyzer (resigned 17 July 2026) Richard Burn Annaliese Marshall Hedley French (resigned 11 June 2025) Sasha Kier (appointed 11 June 2025)
Charity registered number	1141986
Principal office	3 Stratton Marston Moretaine Bedford MK43 0XH
Honorary Secretary	Richard Burn
Accountants	Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA
Bankers	Natwest PO Box 35 10 Southwark Street London SE1 1TT
Independent Examiner	Richard Spofforth BSc FCA Kreston Reeves LLP 2nd Floor 168 Shoreditch High Street London E1 6RA
Grant Application Administrator	Jing Li 56 Flotilla House 12 Cable Street Royal Wharf, Silvertown London E16 2SX
Investment Fund Managers	Cazenove Capital Management 1 London Wall Place London EC2Y 5AU

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Trustees' report For the year ended 31 March 2026

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2025 to 31 March 2026.

Objectives and activities

a. Objectives and aims

The Charity supports:

- Charitable objectives related to the trade of Basketmaking including education and welfare.
- Charitable objectives relating to the City of London including education and welfare.
- The Guild Church, St Margaret Pattens.
- Small charities focused mainly in and around London.
- Benevolence for Company members and their dependents.

Donations to London charities continue to be concentrated on a restricted number of charities, which allows the maintenance of better relationships with those involved in running them. It also helps the Trust ensure funds are being used responsibly. Most support is provided to social and welfare type charities, such as rehabilitation, assistance to the homeless and care for the elderly, primarily in the poorer areas of London.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Significant activities

The objectives, as detailed separately, continue to allow the charity to be focused in its grant making, and the appointment of a Grant Application Administrator continues to facilitate the handling of requests for assistance.

The charity supplies baskets to official dinner guests of the Worshipful Company of Basketmakers and sponsors the Prime Warden's Consort Days, all of which promote the trade of basketmaking. An annual bursary is also made to provide support to someone keen to pursue a development opportunity which will benefit their basketry practice.

The Charity also works with Cockpit Arts, the UK's only creative business incubator for craftspeople. Our funding has enabled Cockpit Arts to offer places to professional basketmakers in each of the last four years on their development programmes, enabling them to develop their businesses.

The Charity was pleased to be able to provide significantly increased support to the basketmaking trade with 41% of the total grants made related to the trade.

c. Grant making

The charity sponsored four main charities during the year giving £7,500 per annum to each on a three-yearly programme, subject to satisfactory annual reviews. Each charity is reviewed on an annual basis by two Trustees before a further annual payment is agreed for each.

During the year the list of charities was reviewed, as some had come to the end of their respective support periods. Three new charities were added to the list and the Sheriffs' and Recorder's Fund and XLP were retained. Going forward, the charities receiving regular support in this way will be:

Sheriffs' & Recorder's Fund supports the rehabilitation of prisoners. An annual payment of £5,000 is made.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Trustees' report (continued) For the year ended 31 March 2026

Objectives and activities (continued)

City of London School for Boys (Bursary Fund) aims to support families with limited financial means in order to help young people who can thrive within the school's academically stimulating environment, underlying a longstanding commitment to levelling the playing field and advancing social mobility.

City of London School for Girls (Bursary Fund) provides vital financial assistance to students whose families would otherwise be unable to afford the school's tuition. Bursaries are awarded through a means-tested assessment following entrance exams and interviews, prioritizing applicants who will receive the most transformational benefit.

Kingston Churches Action on Homelessness works with single people facing housing crises in the London Borough of Kingston, aiming to help someone find a stable home and enable them to start rebuilding their lives. They operate a drop-in advice service for people facing homelessness or who are at risk of homelessness as well as a specialist unit which allows them to work with people who use substances and have been or are at risk of sleeping.

XLP seeks to create positive futures for young people growing up on inner-city estates in London, addressing issues such as family breakdown, unemployment and educational failure in areas that experience high levels of anti-social behaviour and gang violence.

The City of London School for Boys, The City of London School for Girls, Kingston Churches Action on Homelessness and XLP each received £7,500 in the reporting year.

In 2026/7 it is envisaged that regular giving will continue to be made to the Bursary Funds at both the City of London Boys School and the City of London Girls School to help provide places for under privileged children at these schools based within the City and supported by the City of London Corporation; and to Kingston Churches Action on Homelessness, supporting the homeless in the Kingston area of West London. A past Prime Warden of the Worshipful Company of Basketmakers is a Trustee of the last-mentioned charity.

The charity has an ongoing commitment to St Margaret Pattens Church.

An annual grant is made to the Lord Mayor's Appeal.

The charity supports basketmaking courses via the Basketmakers' Association and the City Lit. It also offers bursaries to basketmakers wishing to enhance their skills by attending specialist courses.

Smaller, additional grants continue to be made to several charities on a one-off basis, as chosen by the Trustees following submission of requests vetted by the Grant Application Administrator.

d. Income sources

We are fortunate to have the support of the Worshipful Company of Basketmakers and their members who have been generous with their donations and in volunteering their support. The Charity's other principal income source is from income received on its investments.

The Charity continues to benefit from many Basketmakers having increased their regular giving or made one-off donations. We are very grateful to those who have continued to respond in this way.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Trustees' report (continued) For the year ended 31 March 2026

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trust maintains income reserves to cover fluctuations in income and to enable it to meet requests for exceptional grants at short notice.

The Trustees have reviewed the reserves of the charity and have established a policy under which the free reserves held by the charity should be between three and four months projected annual expenditure, that is between £25,000 and £35,000.

The amount and timing of grants made by the Charity is determined so that reserves can be maintained at the agreed level.

The Trust's reserves and reserves policy is reviewed at least once every year.

At 31 March 2026 the free reserves were £35,437 (2025: £32,315).

c. Investment performance

Our portfolio has produced a total return of 12.3% over the last year (2.6% gain over 2024-25). As at the close on 31st March 2026 the investment portfolio was valued at £2,689,292.

d. Principal funding sources

We rely on our investment income and on the members of the Worshipful Company of Basketmakers for funding our grant-making programme. We are also very grateful for the legacy received during the year.

e. Investment policy and objectives

Our main investment objective is to maximise total return with an income bias whilst adopting a moderate approach to risk. We achieve this through investment in diversified common investment funds.

f. Conflict of Interest

The Trustees have a system in place to identify any conflicts of interests that may occur. When a conflict of interest arises, the relevant Trustee or Trustees agree to withdraw from any discussion and decision.

g. Future developments

We look forward to increasing our fundraising and grant-making both through allocating additional resources to deal with requests for grant funding and through improving our online presence.

h. Fundraising

We are mindful of the Code issued by the Fundraising Regulator. We did not use any third parties in our fundraising activities and no complaints were received in the year.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Trustees' report (continued) For the year ended 31 March 2026

Structure, governance and management

a. Constitution

Worshipful Company Of Basketmakers' 2011 Charitable Trust is a registered charity, number 1141986, and is constituted and managed in accordance with the Trust Deed of 16 March 2011.

b. Recruitment and appointment of new Trustees

New Trustees of the Charity are appointed by the existing Trustees. The Worshipful Company of Basketmakers has the power to remove Trustees.

c. Induction and training of new Trustees

Trustees are given the opportunity to attend training seminars and are referred to the Charity Commission website.

d. Organisational structure

The Trustees appoint a Chair from among their number. They also appoint an Honorary Secretary, who may also be a Trustee and attend Trustee meetings. The Secretary runs the charity on a day-to-day basis.

e. Related parties

The Worshipful Company of Basketmakers is a Royal Charter Company, number RC703.

f. Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those risks related to the operation and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks, although it is recognised that systems can only provide reasonable, not absolute, assurance. These systems are reviewed at least once every year.

The Trustees have identified the following as the principal risks faced by the Charity:

Risks identified	Action taken to mitigate the risk
Underperformance of investments	Investments are managed by a leading firm of Investment Fund Managers whose performance is monitored by one of the Trustees and reported regularly to the Trustee body.
Misfeasance of assets	All payments by the charity are approved by the Trustee body and all payments made are authorised by two Trustees.
Charitable giving is not used in the way intended	All donations are approved by the Trustee body. Wherever possible payments are only made against receipted invoices. Regular payments are conditional on annual monitoring and satisfactory performance and re-authorised annually.

g. Key Management Personnel

The Trustees comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All give of their time freely.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Statement of Trustees' responsibilities For the year ended 31 March 2026

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

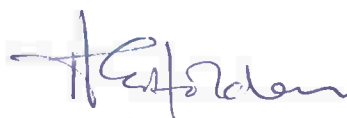
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:

Anne Holden
Trustee
Date:



09.09.2026

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Independent examiner's report For the year ended 31 March 2026

Independent examiner's report to the Trustees of Worshipful Company Of Basketmakers' 2011 Charitable Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2026.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019. I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 
Richard Spofforth

Dated: 5/4/2026
BSc FCA

Kreston Reeves LLP
2nd Floor
168 Shoreditch High Street
London
E1 6RA

Worshipful Company Of Basketmakers' 2011 Charitable Trust

**Statement of financial activities
For the year ended 31 March 2026**

	Note	Endowment funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Income and endowments from:					
Donations and legacies	3	-	40,188	40,188	72,043
Investments	4	-	105,015	105,015	104,381
Total income and endowments		-	145,203	145,203	176,424
Expenditure on:					
Raising funds		-	6,493	6,493	6,007
Charitable activities	6	-	156,816	156,816	173,538
Total expenditure		-	163,309	163,309	179,545
Net expenditure before net gains/(losses) on investments		-	(18,106)	(18,106)	(3,121)
Net gains/(losses) on investments		162,129	43,098	205,227	(32,341)
Net movement in funds		162,129	24,992	187,121	(35,462)
Reconciliation of funds:					
Total funds brought forward		1,959,560	578,048	2,537,608	2,573,070
Net movement in funds		162,129	24,992	187,121	(35,462)
Total funds carried forward		2,121,689	603,040	2,724,729	2,537,608

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Balance sheet **As at 31 March 2026**

	Note	2026 £	2025 £
Fixed assets			
Investments	9	2,689,292	2,505,293
Current assets			
Debtors	10	6,576	5,905
Cash at bank and in hand		37,251	31,495
		<u>43,827</u>	<u>37,400</u>
Current liabilities			
Creditors: amounts falling due within one year	11	(8,390)	(5,085)
Net current assets		<u>35,437</u>	<u>32,315</u>
Total net assets		<u><u>2,724,729</u></u>	<u><u>2,537,608</u></u>
Charity funds			
Endowment funds	12	2,121,689	1,959,560
Unrestricted funds	12	603,040	578,048
Total funds		<u><u>2,724,729</u></u>	<u><u>2,537,608</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Anne Holden

Trustee

Date:

A Holden
09.09.2026

The notes on pages 10 to 17 form part of these financial statements.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Notes to the financial statements For the year ended 31 March 2026

1. General information

The charity is a public benefit entity which is incorporated in England and Wales. The address of its registered office is: 3 Stratton, Marston Moretaine, Bedford, MK43 0XH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Worshipful Company Of Basketmakers' 2011 Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

2.2 Going concern

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so. As such the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Notes to the financial statements For the year ended 31 March 2026

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Notes to the financial statements For the year ended 31 March 2026

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Fund accounting

Unrestricted funds

These are funds which are expended at the discretion of the Trustees in furtherance of the objects of the charity.

Restricted funds

Restricted funds are funds subject to specific trusts, which may only be expended in accordance with the conditions imposed by the donors.

Endowment funds

The charity has an expendable endowment fund derived from donations from individuals who have specified that they should be accumulated and from the Worshipful Company of Basketmakers Charitable Trust. The income is spent on the general charitable objects of the trust and the capital of the fund can be spent if the trustees so determine.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Donations	38,420	38,420	30,299
Bequests and Legacies	1,768	1,768	41,744
	40,188	40,188	72,043

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Notes to the financial statements For the year ended 31 March 2026

Donations

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Individual endowment donations - Gift Aid	6,576	6,576	1,859
Individual unrestricted donations - Gift Aid	26,431	26,431	23,635
Individual unrestricted donations - GYE, KKL and CAF	2,770	2,770	2,270
Individual unrestricted donations - other	2,231	2,231	2,485
Company and Trust unrestricted donations	412	412	50
	<hr/> 38,420	<hr/> 38,420	<hr/> 30,299

4. Investment income

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Cazenove portfolio investment income	104,449	104,449	103,632
Interest income	566	566	749
	<hr/> 105,015	<hr/> 105,015	<hr/> 104,381

5. Expenditure on raising funds

	Unrestricted funds 2026 £	Total funds 2026 £	Total funds 2025 £
Investment management fees	6,403	6,403	5,969
Bank charges	90	90	38
	<hr/> 6,493	<hr/> 6,493	<hr/> 6,007
Total 2025	<hr/> 6,007	<hr/> 6,007	

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Notes to the financial statements For the year ended 31 March 2026

6. Analysis of expenditure by activities

	Activities undertaken directly 2026 £	Support costs 2026 £	Total funds 2026 £	Total funds 2025 £
Charitable activities costs	149,505	7,311	156,816	173,538
	<u>149,505</u>	<u>7,311</u>	<u>156,816</u>	<u>173,538</u>
Total 2025	162,947	10,591	173,538	
	<u>162,947</u>	<u>10,591</u>	<u>173,538</u>	

Analysis of direct costs

	Activities 2026 £	Total funds 2026 £	Total funds 2025 £
The Trade of Basketmaking	61,953	61,953	75,613
St Margaret Pattens	6,000	6,000	6,400
Small charities, mainly in London	80,898	80,898	79,853
Benevolence	654	654	1,081
	<u>149,505</u>	<u>149,505</u>	<u>162,947</u>

Analysis of support costs

	Activities 2026 £	Total funds 2026 £	Total funds 2025 £
Trustee insurance	110	110	329
Examiner's remuneration	2,700	2,700	3,250
Other	230	230	224
Bookkeeping	1,271	1,271	2,288
Administration costs	3,000	3,000	4,500
	<u>7,311</u>	<u>7,311</u>	<u>10,591</u>

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,850 (2025 - £1,750) and accounts preparation fee of £850 (2025: £830).

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Notes to the financial statements For the year ended 31 March 2026

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 31 March 2026, no Trustee expenses have been incurred (2025 - £NIL).

9. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2025	2,509,065
Disposals	(25,000)
Revaluations	205,227
At 31 March 2026	<u>2,689,292</u>
Net book value	
At 31 March 2026	<u>2,689,292</u>
At 31 March 2025	<u>2,509,065</u>

10. Debtors

	2026 £	2025 £
Due within one year		
Tax recoverable	<u>6,576</u>	<u>5,905</u>

11. Creditors: Amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	<u>8,390</u>	<u>5,085</u>

Worshipful Company Of Basketmakers' 2011 Charitable Trust

**Notes to the financial statements
For the year ended 31 March 2026**

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2025 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2026 £
Unrestricted funds					
Unrestricted	578,048	145,203	(163,309)	43,098	603,040
Endowment funds					
Expendable endowment fund	1,959,560	-	-	162,129	2,121,689
Total of funds	2,537,608	145,203	(163,309)	205,227	2,724,729

Statement of funds - prior year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Unrestricted	587,529	176,424	(179,545)	(6,360)	578,048
Endowment funds					
Expendable endowment fund	1,985,541	-	-	(25,981)	1,959,560
Total of funds	2,573,070	176,424	(179,545)	(32,341)	2,537,608

Worshipful Company Of Basketmakers' 2011 Charitable Trust

Notes to the financial statements For the year ended 31 March 2026

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2026 £	Unrestricted funds 2026 £	Total funds 2026 £
Fixed asset investments	2,121,689	567,603	2,689,292
Current assets	-	43,827	43,827
Creditors due within one year	-	(8,390)	(8,390)
Total	2,121,689	603,040	2,724,729

Analysis of net assets between funds - prior year

	Endowment funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fixed asset investments	1,986,241	519,052	2,505,293
Current assets	(26,681)	64,081	37,400
Creditors due within one year	-	(5,085)	(5,085)
Total	1,959,560	578,048	2,537,608

14. Related party transactions

Donations received from Trustees during the year amounted to £6,239 (2025: £5,435).

There were no other transactions with related parties in the current or prior year.